

PORTFOLIO STRUCTURE OF EXPAT BULGARIA SOFIX UCITS ETF AS OF 18 MARCH 2025

No	ISIN	Ticker	Company Name	Number of shares in Expat Bulgaria SOFIX UCITS ETF	Market Value in BGN	Weight in SOFIX	Weight in ETF
1	BG1100025052	ATER	Advance Terrafund REIT-Sofia	275,528.00	878,934.32	11.54%	12.79%
2	BG1100001053	BREF	Bulgarian Real Estate Fund REIT-Sofia	136,481.00	567,760.96	7.46%	8.26%
3	BG1100016978	BSE	Bulgarian Stock Exchange-Sofia	34,920.00	275,868.00	3.62%	4.01%
4	BG1100014973	CCB	CB Central Cooperative Bank AD-Sofia	112,447.00	183,288.61	2.40%	2.67%
5	BG1100046066	CHIM	Chimimport AD-Sofia	274,605.00	200,461.65	2.63%	2.92%
6	BG1100038980	DUH	Doverie United Holding PLC-Sofia	68,642.00	543,644.64	7.14%	7.91%
7	BG1100040101	EAC	Elana Agrocredit AD-Sofia	164,778.00	177,960.24	2.34%	2.59%
8	BG1100114062	EUBG	Eurohold Bulgaria AD-Sofia	400,299.00	760,568.10	14.62%	11.07%
9	BG1100106050	FIB	CB First Investment Bank AD-Sofia	87,583.00	343,325.36	4.51%	5.00%
10	BG1100036984	HVAR	Holding Varna AD-Varna	1,529.00	70,639.80	6.65%	1.03%
11	BG1100085072	AGH	Agria Group Holding AD-Varna	6,220.00	162,477.00	2.12%	2.36%
12	BG1100032140	SGH	Sirma Group Holding AD-Sofia	188,617.00	201,820.19	2.65%	2.94%
13	BG11SOSOBT18	SFA	Sopharma AD-Sofia	195,061.00	1,131,353.80	14.70%	16.46%
14	BG1100086070	SFT	Sopharma Trading AD-Sofia	21,723.00	121,648.80	1.60%	1.77%
15	BG1100003166	SLYG	Shelly Group AD	17,063.00	1,221,427.18	15.41%	17.78%
Total shares				6,841,178.65			99.56%
Cash, cash equivalents, and receivables					30,261.45	0.00%	0.44%
Total assets					6,871,440.10	100.00%	100.00%
Liabilities					3,771.12		
Net asset value					6,867,668.98		

BASKET OF SECURITIES OF EXPAT BULGARIA SOFIX UCITS ETF FOR 10 000 UNITS AS OF 18 MARCH 2025

№	Ticker	Company Name	ISIN	Weight in SOFIX	Closing Price in BGN	Number of Shares or Cash	Sum in BGN
1	SLYG	Shelly Group AD	BG1100003166	16.03%	36.600	54	1,976.40
2	SFA	Sopharma Trading AD-Sofia	BG11SOSOBT18	14.70%	5.800	313	1,815.40
3	SFT	Sopharma Trading AD-Sofia	BG1100086070	1.74%	5.850	36	210.60
4	EUBG	Eurohold Bulgaria AD-Sofia	BG1100114062	14.62%	1.900	951	1,806.90
5	ATER	Advance Terrafund REIT-Sofia	BG1100025052	11.54%	3.190	447	1,425.93
6	DUH	Doverie United Holding PLC-Sofia	BG1100038980	7.14%	7.920	111	879.12
7	HVAR	Holding Varna AD-Varna	BG1100036984	6.65%	46.200	17	785.40
8	BREF	Bulgarian Real Estate Fund REIT-Sofia	BG1100001053	7.46%	4.160	221	919.36
9	FIB	CB First Investment Bank AD-Sofia	BG1100106050	4.51%	3.920	142	556.64
10	CHIM	Chimimport AD-Sofia	BG1100046066	2.63%	0.730	445	324.85
11	CCB	CB Central Cooperative Bank AD-Sofia	BG1100014973	2.40%	1.630	181	295.03
12	BSE	Bulgarian Stock Exchange-Sofia	BG1100016978	3.62%	7.900	56	442.40
13	EAC	Elana Agrocredit AD-Sofia	BG1100040101	2.34%	1.080	267	288.36
14	AGH	Agria Group Holding AD-Varna	BG1100085072	2.12%	21.000	12	252.00
15	SGH	Sirma Group Holding AD-Sofia	BG1100032140	2.65%	1.070	306	327.42
16		Cash				68.79	68.79
		Sum in BGN					12,360.00

An additional cash amount for the coverage of the 2% entry charge of issuing of new units

247.20

Upon subscription of new 10 000 units, the number of shares in the table shall be regarded as maximum, and the cash amount as minimum, respectively. The procedure is thoroughly described in the Rules of the Fund.

Since the weights of the shares in the Index, the closing prices, and the amounts refer to the previous business day, and the subscription of new units is at closing prices from the current business day, the figures in this table shall be assumed approximate and will be fixed after the end of the current business day.